



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Date: 30th May, 2017

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

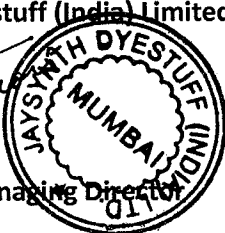
1. Standalone Audited Financial Results for the quarter and year ended 31st March, 2017 alongwith certificate by the Managing Director and Chief Financial Officer for an unmodified opinion.
2. Statutory Auditor's Report on Standalone Audited Financial Results for the quarter and year ended 31st March, 2017.
3. Consolidated Audited Financial Results for the year ended 31st March, 2017 alongwith certificate by the Managing Director and Chief Financial Officer for an unmodified opinion.
4. Statutory Auditor's Report on Consolidated Audited Financial Results for the year ended 31st March, 2017.

Kindly take note of the same for your records and information.

Thanking you,

For: Jaysynth Dyestuff (India) Limited


Parag S. Kothari
Chairman and Managing Director
DIN: 00184852



Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

Enclosed as above.

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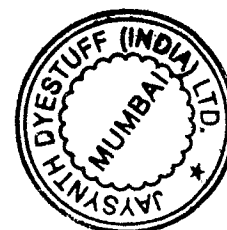
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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

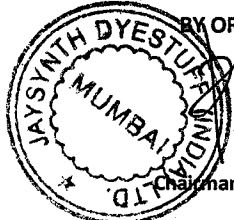
Sr. No.	Particulars	STANDALONE						CONSOLIDATED	
		Quarter ended			Year ended			Year ended 31.03.2017	Year ended 31.03.2016
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited	31.03.2016 Audited		
1	Income from Operations								
	a) Net Sales/Income from Operations (Net of excise duty)	2,793	2,788	2,986	11,675	11,729	11,920	11,898	
	b) Other Operating Income	60	86	34	295	194	295	194	
	Total Income from Operation (net)	2,853	2,874	3,020	11,970	11,923	12,215	12,092	
2	Expenditure :								
	a) Cost of Material consumed	1,208	1,439	1,546	5,325	5,044	5,325	5,044	
	b) Purchase of stock-in-trade	727	846	1,071	3,156	3,376	3,156	3,376	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	254	(188)	(437)	194	(138)	226	(140)	
	d) Employee benefit expenses	179	165	162	716	692	750	729	
	e) Depreciation and amortisation expenses	48	46	45	186	180	186	180	
	f) Other Expenditure	409	555	481	1,979	2,101	2,131	2,242	
	Total Expenses	2,825	2,863	2,868	11,556	11,255	11,774	11,431	
3	Profit from operations before other income, finance costs and exceptional items (1-2)	28	11	152	414	668	441	661	
4	Other Income	43	26	36	120	205	213	228	
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	71	37	188	534	873	654	889	
6	Finance Costs	-	1	-	2	1	2	1	
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	71	36	188	532	872	652	888	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit from Ordinary Activities before tax (7+ 8)	71	36	188	532	872	652	888	
10	Tax Expense								
	- Current Tax	14	16	57	175	255	188	255	
	- Deferred Tax	(5)	-	(3)	(5)	(3)	(5)	(3)	
	- Wealth Tax	-	-	-	-	-	-	-	
11	Net Profit from ordinary activities after tax (9-10)	62	20	134	362	620	469	636	
12	Extraordinary Item (Net of tax)	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11+12)	62	20	134	362	620	469	636	
14	Paid up Equity share capital (Face Value ₹1/-)	87	87	87	87	87	87	87	
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2017	87	87	87	87	87	87	87	
16	i. Earning Per Share (before extraordinary items) (of ₹ 1/- each) (not annualised)				6,732	6,370	7,047	6,775	
	- Basic	0.71	0.23	1.54	4.16	7.13	5.40	7.31	
	- Diluted	0.71	0.23	1.54	4.16	7.13	5.40	7.31	
	ii. Earning Per Share (after extraordinary items) (of ₹ 1/- each) (not annualised)								
	- Basic	0.71	0.23	1.54	4.16	7.13	5.40	7.31	
	- Diluted	0.71	0.23	1.54	4.16	7.13	5.40	7.31	



STATEMENT OF ASSETS AND LIABILITIES					
(₹ in lakhs)					
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		Audited	Audited	Audited	Audited
		As at 31st Mar, 2017	As at 31st Mar, 2016	As at 31st Mar, 2017	As at 31st Mar, 2016
A	EQUITY & LIABILITIES				
1	Shareholder's Funds				
	a) Share Capital	87	87	87	87
	b) Reserves and Surplus	6,732	6,370	7,047	6,775
	Sub Total of Shareholder's Funds	6,819	6,457	7,134	6,862
2	Non-Current Liabilities				
	c) Long Term Provisions	75	61	75	61
	d) Deferred tax liabilities (net)	202	207	202	207
	Sub Total of Non-Current Liabilities	277	268	277	268
3	Current Liabilities				
	a) Trade Payables	1,605	2,135	1,609	1,917
	b) Other Current Liabilities	798	994	672	1,003
	c) Short-Term Provisions	26	77	39	77
	Sub Total of Current Liabilities	2,429	3,206	2,320	2,997
	Total -Equity & Liabilities	9,525	9,931	9,731	10,127
B	ASSETS				
4	Non-Current Assets				
	a) Fixed Assets	1,410	1,382	1,854	1,825
	b) Non-current investments	1,187	1,187	-	-
	c) Long term loans and advances	88	118	88	118
	d) Other Non-current assets	65	-	65	-
	Sub Total of Non-Current Assets	2,750	2,687	2,007	1,943
5	Current Assets				
	a) Current investments	134	211	134	211
	b) Inventories	2,387	2,484	2,572	2,701
	c) Trade receivables	2,472	2,620	2,835	3,028
	d) Cash and cash equivalents	493	558	873	845
	e) Short-term loans and advances	99	1,256	99	1,256
	f) Other current assets	1,190	115	1,211	143
	Sub Total of Current Assets	6,775	7,244	7,724	8,184
	Total -Assets	9,525	9,931	9,731	10,127

Notes :

- The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th May, 2017. The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and have issued Audit Report with unmodified opinion.
- The Company has only one Segment.
- Previous period figures have been regrouped/rearranged wherever required.
- The Board of Directors of the Company have recommended dividend @ 30% i.e. ₹0.30 per share of ₹1/- each on equity shares of the company for the Financial Year 2016-17 subject to the approval of the shareholders in the ensuing Annual General Meeting
- Pursuant to Companies Act, 2013, the Company has applied the estimated useful life as specified in schedule II. Accordingly, the unamortized carrying value is being depreciated/ amortized over the revised remaining useful life.
- The Figures for the fourth quarter ended 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and the published year to date figures upto third quarter of the current financial year.

BY ORDER OF THE BOARD

 (PARAG S. KOTHARI)
 Chairman & Managing Director
 DIN : 00184852

PLACE : MUMBAI
 Date : 30th May, 2017





C.J. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Prop. CHANDRAKANTJ. SHAH
B.COM., F.C.A.

OFFICE:

26, Vraj Manek No.1,
Jai Ambe Mandir Road,
Bhayander (W)- 401 101.
Tel: 28046453, 28198364
Email : cjshah1950@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

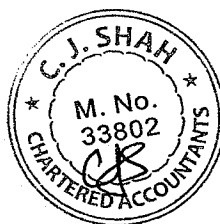
Board of Directors of Jaysynth Dyestuff (India) Ltd.

We have audited the quarterly financial results of Jaysynth Dyestuff (India) Ltd for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- Give a true and fair view of the net profit and other, financial information for the quarter ended 31st March, 2017 as well as the year to date for the period from 01st April, 2016 to 31st March, 2017:



Place : Mumbai
Date : 30th May, 2017

For C.J. SHAH & ASSOCIATES
Chartered Accountants

(Chandrakant J. Shah)
Proprietor
Membership No. 33802
Firm Registration No.109522W



C.J. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Prop. CHANDRAKANTJ. SHAH
B.COM., F.C.A.

OFFICE:

26, Vraj Manek No.1,
Jai Ambe Mandir Road,
Bhayander (W)- 401 101.
Tel: 28046453, 28198364
Email : cjshah1950@gmail.com

Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To Board of Directors of Jaysynth Dyestuff (India) Ltd

We have audited the consolidated financial results of Jaysynth Dyestuff (India) Ltd for the year to date results for the period 01st April, 2016 to 31st March, 2017 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This consolidated year to date financial results has been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 1077.92 lakhs as at 31st March, 2017 and the total revenue of Rs 1634.95 lakhs as at 31st March, 2017. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results:

- i. Include the year to date financial results of the following entities (list of entities included in consolidation);
- ii. Have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. Give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April, 2016 to 31st March, 2017.



For C.J. SHAH & ASSOCIATES
Chartered Accountants

(Chandrakant J. Shah)
Proprietor
Membership No. 33802
Firm Registration No.109522W

Place : Mumbai
Date : 30th May, 2017



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Scrip Code - **506910**

Reference: **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

DECLARATION

We, Parag Sharadchandra Kothari, Chairman and Managing Director and Mangesh Narayan Patil, Chief Financial Officer of the Company hereby confirm and declare that Audit Report dated 30th May, 2017 issued by Mr. C. J. Shah of M/s. C.J. Shah & Associates, Chartered Accountants, Mumbai, on Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2017 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your's faithfully,
For: Jaysynth Dyestuff (India) Limited


Parag S. Kothari
Chairman and Managing Director
DIN: 00184852


Mangesh N. Patil
Chief Financial Officer

Place: Mumbai



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This declaration is issued in compliance with the Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Your's faithfully,

For: Jaysynth Dyestuff (India) Limited

Parag S. Kothari
Chairman and Managing Director
DIN: 00184852

Mangesh N. Patil
Chief Financial Officer

Place: Mumbai

